



For Immediate Release

CURRENT ENERGY ANNOUNCES DIRECTOR OF PRODUCT DEVELOPMENT

Dallas – July 7, 2008 – Current Energy, a Dallas-based company providing energy efficiency solutions for commercial and residential customers, has named Wayne Stargardt director of product development. Stargardt will specifically oversee Current Energy’s Energy Management Systems group, which provides solutions to commercial clients to reduce energy consumption in facilities through automation. He will be responsible for all of the group’s activities, including product strategy, engineering and manufacturing.

“Wayne’s extensive experience in marketing and engineering management roles makes him a great fit for Current Energy,” said Joseph Harberg, a principal partner of Current Energy. “Wayne has a variety of business experience, working for billion-dollar companies and start-ups. His technical expertise in wireless products and applications will be an asset as we continue to offer additional technologies for clients’ individual energy efficiency needs.”

With nearly 30 years of experience in executive marketing and product planning roles, Stargardt joins Current Energy from wireless component and module manufacturer RF Monolithics Inc., where he served as director of marketing and development in the wireless solutions group. When RF Monolithics Inc. acquired enterprise asset management software developer Aleier in 2006, Stargardt developed the subsidiary’s new marketing strategy and oversaw the implementation of the program.

“The tools and technology available to business owners and homeowners change dynamically everyday,” Stargardt said. “I look forward to providing Current Energy clients with the most innovative energy efficiency solutions to decrease energy costs and contribute to the sustainability of the planet.”

For 17 years of his career, Stargardt served in various marketing and engineering management roles at several Dallas high technology companies, including Sensorlogic Inc., Weblink Wireless Inc., Pinpoint Communications and Harris Corp. He started his career as a management consultant with Booz, Allen & Hamilton in Atlanta.

Stargardt earned a bachelor’s degree in management, as well as a bachelor’s and master’s in mechanical engineering from Massachusetts Institute of Technology. He also holds a master’s degree of business administration from Harvard Business School.

About Current Energy

Current Energy, headquartered in Dallas, is a one-stop comprehensive resource for energy efficiency solutions. Current Energy helps residential and commercial customers manage energy consumption, save on energy bills and contribute to the sustainability of the planet. The company was founded in 2001, anticipating the impact that energy deregulation would have on companies. Since then, the company has grown to include two divisions – Current Energy Commercial and Current Energy Residential, which operates the world’s first energy efficiency store™. Current Energy was recognized by the U.S. Department of Energy in the fall of 2007 with an Energy Innovators Award. For more information, visit currentenergy.com.

###

For media inquiries, please contact:

Elizabeth Cornelius or Anthea Holley

972-716-0500 ext. 26 or ext. 38

Elizabeth.Cornelius@hck2.com or Anthea.Holley@hck2.com